

ELEVEN ONE ELEVEN

OCTOBER 31, 2006

|                          |    | ASSETS     |           |
|--------------------------|----|------------|-----------|
| CASH                     |    |            |           |
| 1010 CASH-COLONIAL       | \$ | 17,934.87  |           |
| 1035 RES-COLONIAL        |    | 21,066.71  |           |
|                          |    | -----      |           |
| TOTAL CASH               |    |            | 39,001.58 |
| ACCOUNTS RECEIVABLE      |    |            |           |
| 1110 DUES RECEIVABLE     |    | 44,399.15  |           |
| 1111 A/R REPLAC. FUND    |    | (461.52)   |           |
| 1112 A/R SIDING INTEREST |    | 8,000.00   |           |
| 1115 ALLOW FOR BAD DEBT  |    | (4,271.46) |           |
| 1134 PREPAID INSURANCE   |    | 527.28     |           |
| 1136 UNDEPOSITED FUNDS   |    | 2,231.41   |           |
|                          |    | -----      |           |
| TOTAL RECEIVABLES        |    |            | 50,424.86 |
|                          |    | -----      |           |
|                          |    |            | -----     |
| TOTAL ASSETS             |    |            | 89,426.44 |
|                          |    |            | =====     |

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LIABILITIES

ACCOUNTS PAYABLE

|                          |          |
|--------------------------|----------|
| 2111 ACCRUED INTEREST    | 2,240.91 |
| 2112 A/P-COLONIAL ADJUST | 2,402.54 |
| 2115 PREPAID ASSESSMENTS | 4,334.47 |
| 2160 INCOME TAX PAYABLE  | 498.00   |

TOTAL PAYABLES

9,475.92

TOTAL LIABILITIES

9,475.92

EQUITY

|                           |              |
|---------------------------|--------------|
| 2931 FUND BALANCE         | 112,676.61   |
| 2932 OPENING BAL EQUITY   | 667.51       |
| 2933 RETAINED EARNINGS    | (113,364.73) |
| 2940 CURRENT EARNINGS     | 32,575.30    |
| 2941 CURRENT EARNINGS     | (32,575.30)  |
| 2950 RESERVE FUND-PRIOR   | 47,395.83    |
| 55 RESERVE FUND-CURRENT   | 12,864.47    |
| 2965 OPERATING FD-CURRENT | 19,710.83    |

TOTAL EQUITY

79,950.52

TOT LIABILITY AND EQUITY

89,426.44