

ELEVEN ONE ELEVEN

AS OF AUGUST 31, 2011

ASSETS

CASH

1012 CASH-US BANK	12,356.20
1036 RES-US BANK	<u>34,987.51</u>

TOTAL CASH	<u>47,343.71</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	35,731.30
1115 ALLOW FOR BAD DEBT	(24,000.46)
1130 DUE FROM OPERATING	6,000.00
1134 PREPAID INSURANCE	<u>3,441.28</u>

TOTAL RECEIVABLES	<u>21,172.12</u>
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TOTAL ASSETS	<u><u>68,515.83</u></u>
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AS OF AUGUST 31, 2011

LIABILITIES & EQUITY**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	6,270.60
2190 DUE TO RESERVES	6,000.00
2195 SIDING REPLACEMENT	<u>255,954.35</u>

TOTAL LIABILITIES268,224.95**EQUITY**

2933 RETAINED EARNINGS	(20.61)
2940 CURRENT EARNINGS	(82,241.83)
2941 CURRENT EARNINGS	82,241.83
2950 RESERVE FUND-PRIOR	(138,102.26)
2955 RESERVE FUND-CURRENT	(77,188.94)
2960 OPERATING FUND-PRIOR	20,655.58
2965 OPERATING FD-CURRENT	<u>(5,052.89)</u>

TOTAL EQUITY(199,709.12)**TOT LIABILITY AND EQUITY**68,515.83

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Budget Comparison Report
AS OF AUGUST 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$17,572.00	\$17,572.00	\$0.00	\$140,576.00	\$140,576.00	\$0.00
5210 LATE FEE CHARGE	125.00	80.00	(45.00)	1,000.00	770.00	(230.00)
5220 COLLECTION COST REC	1,250.00	674.94	(575.06)	10,000.00	9,860.48	(139.52)
5245 INTEREST INCOME	0.00	0.31	0.31	0.00	5.47	5.47
5255 MISC INCOME	25.00	100.00	75.00	400.00	600.00	200.00
5257 PARKING INCOME	150.00	150.00	0.00	1,200.00	1,170.00	(30.00)
5450 TRANSFERS TO RESERVE	(2,260.00)	(2,260.00)	0.00	(18,080.00)	(18,080.00)	0.00
TOTAL INCOME	16,862.00	16,317.25	(544.75)	135,096.00	134,901.95	(194.05)
EXPENSES						
7030 MANAGEMENT FEES	1,250.00	1,250.00	0.00	10,000.00	10,000.00	0.00
7040 LEGAL FEES	0.00	465.48	(465.48)	1,500.00	1,346.48	153.52
7045 LEGAL COLLECTIONS	1,250.00	674.94	575.06	10,000.00	10,116.03	(116.03)
7055 AUDIT FEES	0.00	0.00	0.00	1,750.00	1,750.00	0.00
7060 PRINTING & COPYING	100.00	11.40	88.60	800.00	186.25	613.75
7062 POSTAGE	50.00	22.32	27.68	400.00	191.84	208.16
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	75.00	0.00	75.00
7085 ANNUAL MEETING	0.00	0.00	0.00	250.00	240.88	9.12
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	1,100.00	7,482.79	(6,382.79)
7090 MISC ADMINISTRATIVE	40.00	41.00	(1.00)	365.00	368.00	(3.00)
TOTAL ADMINISTRATIVE	2,690.00	2,465.14	224.86	26,240.00	31,682.27	(5,442.27)
7120 INCOME TAXES	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7130 INSURANCE	2,300.00	1,499.63	800.37	13,800.00	12,619.52	1,180.48
TOTAL TAXES & INSURANCE	2,300.00	1,499.63	800.37	14,800.00	12,619.52	2,180.48
7230 BUILDING-EXTERIOR	0.00	235.00	(235.00)	3,000.00	5,827.05	(2,827.05)
7231 BUILDING-INTERIOR	0.00	1,550.00	(1,550.00)	3,000.00	2,400.00	600.00
7234 SIDING REPAIR	0.00	0.00	0.00	500.00	0.00	500.00
7240 LIGHTING SUPPLIES	150.00	249.43	(99.43)	1,200.00	3,336.66	(2,136.66)
7255 LOCKS & KEYS	0.00	(1,625.00)	1,625.00	175.00	60.00	115.00
7256 GARAGE REPAIRS	1,000.00	0.00	1,000.00	2,000.00	412.47	1,587.53

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7260 GUTTER MAINTENANCE	0.00	0.00	0.00	2,500.00	0.00	2,500.00
7270 ROOF REPAIRS	0.00	0.00	0.00	0.00	250.00	(250.00)
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	1,800.00	839.00	961.00
7292 FLOOD REPAIRS	0.00	507.50	(507.50)	0.00	12,866.52	(12,866.52)
TOTAL BUILDING MAINT	1,150.00	916.93	233.07	14,175.00	25,991.70	(11,816.70)
7320 GAS/ELECTRIC	540.00	555.21	(15.21)	4,340.00	3,811.41	528.59
7370 WATER/SEWER	4,200.00	5,342.61	(1,142.61)	33,600.00	36,504.33	(2,904.33)
7380 TRASH REMOVAL	900.00	818.00	82.00	7,000.00	7,184.00	(184.00)
TOTAL UTILITIES	5,640.00	6,715.82	(1,075.82)	44,940.00	47,499.74	(2,559.74)
7415 LANDSCAPE CONTRACT	1,735.00	873.00	862.00	13,060.00	8,333.73	4,726.27
7420 LANDSCAPE RENOVATION	500.00	0.00	500.00	2,500.00	0.00	2,500.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	2,000.00	0.00	2,000.00
7428 FLOWERS	0.00	0.00	0.00	250.00	0.00	250.00
7440 SPRINKLER SYS MAINT	500.00	362.75	137.25	2,500.00	3,107.10	(607.10)
7460 FENCE REPAIRS	1,000.00	225.00	775.00	2,000.00	1,627.69	372.31
TOTAL LANDSCAPE MAINT	3,735.00	1,460.75	2,274.25	22,310.00	13,068.52	9,241.48
7515 CONCRETE REPAIRS	0.00	0.00	0.00	2,000.00	0.00	2,000.00
7526 PEST CONTROL	0.00	0.00	0.00	200.00	0.00	200.00
7527 PET CLEANUP	550.00	0.00	550.00	4,400.00	1,217.39	3,182.61
TOTAL GROUNDS MAINTENANCE	550.00	0.00	550.00	6,600.00	1,217.39	5,382.61
7630 SNOW REMOVAL	0.00	0.00	0.00	3,000.00	2,464.50	535.50
7635 SIGN PURCH & REPAIRS	200.00	0.00	200.00	500.00	0.00	500.00
TOTAL SNOW/ROAD MAINT	200.00	0.00	200.00	3,500.00	2,464.50	1,035.50
7710 SECURITY SERVICE	750.00	607.50	142.50	6,000.00	5,411.20	588.80
TOTAL OTHER EXPENSES	750.00	607.50	142.50	6,000.00	5,411.20	588.80
TOTAL EXPENSES	17,015.00	13,665.77	3,349.23	138,565.00	139,954.84	(1,389.84)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
NET PROFIT/LOSS	(153.00)	2,651.48	2,804.48	(3,469.00)	(5,052.89)	(1,583.89)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	2,260.00	2,260.00	0.00	18,080.00	18,080.00	0.00
9350 INTEREST INCOME	0.00	2.93	2.93	0.00	17.19	17.19
TOTAL REVENUE	2,260.00	2,262.93	2.93	18,080.00	18,097.19	17.19
EXPENSE						
9500 ROOF REPLACEMENT	0.00	47,860.00	(47,860.00)	0.00	47,860.00	(47,860.00)
9505 RAILINGS	0.00	0.00	0.00	0.00	6,147.78	(6,147.78)
9507 SIDING	0.00	0.00	0.00	0.00	16,500.00	(16,500.00)
9511 DUMPSTERS	0.00	0.00	0.00	0.00	2,615.00	(2,615.00)
9530 ASPHALT	0.00	0.00	0.00	0.00	2,860.00	(2,860.00)
9558 WATER MAIN BREAK	0.00	0.00	0.00	0.00	19,303.35	(19,303.35)
TOTAL EXPENSES	0.00	47,860.00	(47,860.00)	0.00	95,286.13	(95,286.13)
EXCESS/LOSS OF RESERVES	2,260.00	(45,597.07)	(47,857.07)	18,080.00	(77,188.94)	(95,268.94)