

ELEVEN ONE ELEVEN

AS OF JANUARY 31, 2009

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$	13,317.70
1035 RES-BANK OF CHOICE		25,690.30
1038 RES-RBC WEALTH MGMT		653,092.76

TOTAL CASH		692,100.76

ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE		20,858.66
1111 A/R REPLAC. FUND		(461.52)
1112 A/R SIDING INTEREST		8,000.00
1115 ALLOW FOR BAD DEBT		(4,271.46)
1134 PREPAID INSURANCE		527.28
1136 UNDEPOSITED FUNDS		2,231.41

TOTAL RECEIVABLES		26,884.37

TOTAL ASSETS		718,985.13
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2110 ACCOUNTS PAYABLE	\$	1,290.00
2111 ACCRUED INTEREST		2,240.91
2112 A/P-COLONIAL ADJUST		2,402.54
2115 PREPAID ASSESSMENTS		3,616.02
2160 INCOME TAX PAYABLE		(502.00)
2195 SIDING REPLACEMENT		739,257.04

TOTAL LIABILITIES

748,304.51

EQUITY

2931 FUND BALANCE	112,676.61
2932 OPENING BAL EQUITY	667.51
2933 RETAINED EARNINGS	(113,364.73)
2940 CURRENT EARNINGS	6,546.10
2941 CURRENT EARNINGS	(6,546.10)
2950 RESERVE FUND-PRIOR	(35,844.87)
2955 RESERVE FUND-CURRENT	935.92
2965 OPERATING FD-CURRENT	5,610.18

TOTAL EQUITY

(29,319.38)

TOT LIABILITY AND EQUITY

718,985.13

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Budget Comparison Report
AS OF JANUARY 31, 2009
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 16,284.00	\$ 16,284.00	\$ 0.00	\$ 16,284.00	\$ 16,284.00	\$ 0.00
5210 LATE FEE CHARGE	125.00	10.00	(115.00)	125.00	10.00	(115.00)
5220 COLLECTION COST REC	1,050.00	715.00	(335.00)	1,050.00	715.00	(335.00)
5255 MISC INCOME	0.00	(100.00)	(100.00)	0.00	(100.00)	(100.00)
5257 PARKING INCOME	223.00	165.00	(58.00)	223.00	165.00	(58.00)
5450 TRANSFERS TO RESERVE	(1,290.00)	(1,290.00)	0.00	(1,290.00)	(1,290.00)	0.00
TOTAL INCOME	16,392.00	15,784.00	(608.00)	16,392.00	15,784.00	(608.00)
EXPENSES						
7030 MANAGEMENT FEES	1,200.00	1,200.00	0.00	1,200.00	1,200.00	0.00
7040 LEGAL FEES	0.00	584.40	(584.40)	0.00	584.40	(584.40)
7045 LEGAL COLLECTIONS	1,050.00	715.00	(335.00)	1,050.00	715.00	(335.00)
7060 PRINTING & COPYING	50.00	7.10	(42.90)	50.00	7.10	(42.90)
7062 POSTAGE	35.00	28.99	(6.01)	35.00	28.99	(6.01)
7080 NEWSLETTER PRODUCT	25.00	0.00	(25.00)	25.00	0.00	(25.00)
7090 MISC ADMINISTRATIVE	60.00	36.00	(24.00)	60.00	36.00	(24.00)
TOTAL ADMINISTRATIVE	2,420.00	2,571.49	(151.49)	2,420.00	2,571.49	(151.49)
7130 INSURANCE	2,000.00	0.00	(2,000.00)	2,000.00	0.00	(2,000.00)
TOTAL TAXES & INSURANCE	2,000.00	0.00	(2,000.00)	2,000.00	0.00	(2,000.00)
7290 OTHER BUILDING MAINT	500.00	0.00	(500.00)	500.00	0.00	(500.00)
7291 STORAGE	50.00	0.00	(50.00)	50.00	0.00	(50.00)
TOTAL BUILDING MAINT	550.00	0.00	(550.00)	550.00	0.00	(550.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7320 GAS/ELECTRIC	\$ 525.00	\$ 608.76	\$ (83.76)	\$ 525.00	\$ 608.76	\$ (83.76)
7370 WATER/SEWER	3,900.00	3,452.73	447.27	3,900.00	3,452.73	447.27
7380 TRASH REMOVAL	980.00	1,070.00	(90.00)	980.00	1,070.00	(90.00)
TOTAL UTILITIES	5,405.00	5,131.49	273.51	5,405.00	5,131.49	273.51
7415 LANDSCAPE CONTRACT	1,300.00	1,284.59	15.41	1,300.00	1,284.59	15.41
7426 TREE/TURF SPRAYING	500.00	0.00	500.00	500.00	0.00	500.00
TOTAL LANDSCAPE MAINT	1,800.00	1,284.59	515.41	1,800.00	1,284.59	515.41
7525 EXTERMINATING CONTR	0.00	160.00	(160.00)	0.00	160.00	(160.00)
7526 PEST CONTROL	160.00	0.00	160.00	160.00	0.00	160.00
TOTAL GROUNDS MAINTENANCE	160.00	160.00	0.00	160.00	160.00	0.00
7630 SNOW REMOVAL	650.00	285.00	365.00	650.00	285.00	365.00
TOTAL SNOW/ROAD MAINT	650.00	285.00	365.00	650.00	285.00	365.00
7710 SECURITY SERVICE	675.00	741.25	(66.25)	675.00	741.25	(66.25)
TOTAL OTHER EXPENSES	675.00	741.25	(66.25)	675.00	741.25	(66.25)
TOTAL EXPENSES	13,660.00	10,173.82	3,486.18	13,660.00	10,173.82	3,486.18
NET PROFIT/LOSS	2,732.00	5,610.18	2,878.18	2,732.00	5,610.18	2,878.18

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	\$ 1,290.00	\$ 1,290.00	\$ 0.00	\$ 1,290.00	\$ 1,290.00	\$ 0.00
9350 INTEREST INCOME	0.00	16.35	16.35	0.00	16.35	16.35
TOTAL REVENUE	1,290.00	1,306.35	16.35	1,290.00	1,306.35	16.35
EXPENSE						
9503 PATIOS	0.00	302.27	(302.27)	0.00	302.27	(302.27)
9507 SIDING	0.00	68.16	(68.16)	0.00	68.16	(68.16)
TOTAL EXPENSES	0.00	370.43	(370.43)	0.00	370.43	(370.43)
EXCESS/LOSS OF RESERVES	1,290.00	935.92	(354.08)	1,290.00	935.92	(354.08)