

ELEVEN ONE ELEVEN

AS OF JANUARY 31, 2010

ASSETS

CASH

1010 CASH-BANK OF CHOICE	\$1,916.92
1035 RES-BANK OF CHOICE	9,947.35
1038 RES-RBC WEALTH MGMT	<u>200,478.73</u>

TOTAL CASH

212,343.00

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	43,986.19
1111 A/R REPLAC FUND	(461.52)
1112 A/R SIDING INTEREST	8,000.00
1115 ALLOW FOR BAD DEBT	(4,271.46)
1130 DUE FROM OPERATING	9,000.00
1134 PREPAID INSURANCE	527.28
1136 UNDEPOSITED FUNDS	<u>2,231.41</u>

TOTAL RECEIVABLES

59,011.90

TOTAL ASSETS

271,354.90

AS OF JANUARY 31, 2010

LIABILITIES & EQUITY**CURRENT LIABILITIES**

2111 ACCRUED INTEREST	2,240 91
2112 A/P-COLONIAL ADJUST	2,402 54
2115 PREPAID ASSESSMENTS	4,138 02
2160 INCOME TAX PAYABLE	(502 00)
2190 DUE TO RESERVES	9,000 00
2195 SIDING REPLACEMENT	<u>291,948.08</u>

TOTAL LIABILITIES309,227 55**EQUITY**

2933 RETAINED EARNINGS	(20 61)
2940 CURRENT EARNINGS	4,832 52
2941 CURRENT EARNINGS	(4,832 52)
2950 RESERVE FUND-PRIOR	(36,922 66)
2955 RESERVE FUND-CURRENT	406 30
2960 OPERATING FUND-PRIOR	(5,761 90)
2965 OPERATING FD-CURRENT	<u>4,426.22</u>

TOTAL EQUITY(37,872 65)**TOT LIABILITY AND EQUITY**271,354 90

Budget Comparison Report
AS OF JANUARY 31, 2010
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$17,572.00	\$17,572.00	\$0.00	\$17,572.00	\$17,572.00	\$0.00
5210 LATE FEE CHARGE	125.00	10.00	(115.00)	125.00	10.00	(115.00)
5220 COLLECTION COST REC	1,050.00	1,489.20	439.20	1,050.00	1,489.20	439.20
5255 MISC INCOME	0.00	1.00	1.00	0.00	1.00	1.00
5257 PARKING INCOME	150.00	150.00	0.00	150.00	150.00	0.00
5450 TRANSFERS TO RESERVE	(2,520.00)	(2,520.00)	0.00	(2,520.00)	(2,520.00)	0.00
TOTAL INCOME	16,377.00	16,702.20	325.20	16,377.00	16,702.20	325.20
EXPENSES						
7030 MANAGEMENT FEES	1,200.00	1,200.00	0.00	1,200.00	1,200.00	0.00
7040 LEGAL FEES	200.00	0.00	200.00	200.00	0.00	200.00
7045 LEGAL COLLECTIONS	1,050.00	1,483.20	(433.20)	1,050.00	1,483.20	(433.20)
7060 PRINTING & COPYING	45.00	5.00	40.00	45.00	5.00	40.00
7062 POSTAGE	60.00	26.45	33.55	60.00	26.45	33.55
7070 BANK CHARGES	20.00	29.05	(9.05)	20.00	29.05	(9.05)
7080 NEWSLETTER PRODUCT	25.00	0.00	25.00	25.00	0.00	25.00
7090 MISC ADMINISTRATIVE	50.00	41.00	9.00	50.00	41.00	9.00
TOTAL ADMINISTRATIVE	2,650.00	2,784.70	(134.70)	2,650.00	2,784.70	(134.70)
7120 INCOME TAXES	0.00	(250.00)	250.00	0.00	(250.00)	250.00
7130 INSURANCE	1,930.00	1,376.84	553.16	1,930.00	1,376.84	553.16
TOTAL TAXES & INSURANCE	1,930.00	1,126.84	803.16	1,930.00	1,126.84	803.16
7256 GARAGE REPAIRS	0.00	62.74	(62.74)	0.00	62.74	(62.74)
7260 GUTTER MAINTENANCE	2,000.00	0.00	2,000.00	2,000.00	0.00	2,000.00
TOTAL BUILDING MAINT	2,000.00	62.74	1,937.26	2,000.00	62.74	1,937.26
7320 GAS/ELECTRIC	500.00	619.15	(119.15)	500.00	619.15	(119.15)
7370 WATER/SEWER	3,900.00	3,787.34	112.66	3,900.00	3,787.34	112.66
7380 TRASH REMOVAL	900.00	824.00	76.00	900.00	824.00	76.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	5,300.00	5,230.49	69.51	5,300.00	5,230.49	69.51
7415 LANDSCAPE CONTRACT	1,300.00	1,322.91	(22.91)	1,300.00	1,322.91	(22.91)
7426 TREETURF SPRAYING	500.00	0.00	500.00	500.00	0.00	500.00
TOTAL LANDSCAPE MAINT	1,800.00	1,322.91	477.09	1,800.00	1,322.91	477.09
7525 EXTERMINATING CONTR	0.00	160.00	(160.00)	0.00	160.00	(160.00)
7526 PEST CONTROL	170.00	125.00	45.00	170.00	125.00	45.00
TOTAL GROUNDS MAINTENANCE	170.00	285.00	(115.00)	170.00	285.00	(115.00)
7610 STREET PAINTING	0.00	718.00	(718.00)	0.00	718.00	(718.00)
7630 SNOW REMOVAL	650.00	0.00	650.00	650.00	0.00	650.00
TOTAL SNOW/ROAD MAINT	650.00	718.00	(68.00)	650.00	718.00	(68.00)
7710 SECURITY SERVICE	750.00	745.30	4.70	750.00	745.30	4.70
TOTAL OTHER EXPENSES	750.00	745.30	4.70	750.00	745.30	4.70
TOTAL EXPENSES	15,250.00	12,275.98	2,974.02	15,250.00	12,275.98	2,974.02
NET PROFIT/LOSS	1,127.00	4,426.22	3,299.22	1,127.00	4,426.22	3,299.22

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	2,520.00	2,520.00	0.00	2,520.00	2,520.00	0.00
9350 INTEREST INCOME	0.00	179.62	179.62	0.00	179.62	179.62
TOTAL REVENUE	2,520.00	2,699.62	179.62	2,520.00	2,699.62	179.62
EXPENSE						
9507 SIDING	0.00	136.32	(136.32)	0.00	136.32	(136.32)
9508 STORAGE CONTAINER	0.00	2,157.00	(2,157.00)	0.00	2,157.00	(2,157.00)
TOTAL EXPENSES	0.00	2,293.32	(2,293.32)	0.00	2,293.32	(2,293.32)
EXCESS/LOSS OF RESERVES	2,520.00	406.30	(2,113.70)	2,520.00	406.30	(2,113.70)