

ELEVEN ONE ELEVEN

AS OF JANUARY 31, 2011

ASSETS

CASH

1012 CASH-US BANK	17,052.87
1036 RES-US BANK	14,892.42
1038 RES-RBC WEALTH MGMT	<u>69,151.50</u>

TOTAL CASH 101,096.79

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	50,739.01
1115 ALLOW FOR BAD DEBT	(4,271.46)
1130 DUE FROM OPERATING	17,093.00
1134 PREPAID INSURANCE	<u>527.28</u>

TOTAL RECEIVABLES 64,087.83

TOTAL ASSETS 165,184.62

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LIABILITIES & EQUITY

CURRENT LIABILITIES

2110 ACCOUNTS PAYABLE	2,260.00
2115 PREPAID ASSESSMENTS	4,982.51
2160 INCOME TAX PAYABLE	(502.00)
2190 DUE TO RESERVES	17,093.00
2195 SIDING REPLACEMENT	<u>255,954.35</u>

TOTAL LIABILITIES

279,787.86

EQUITY

2933 RETAINED EARNINGS	(20.61)
2940 CURRENT EARNINGS	(14,452.95)
2941 CURRENT EARNINGS	14,452.95
2950 RESERVE FUND-PRIOR	(101,772.26)
2955 RESERVE FUND-CURRENT	(17,039.53)
2960 OPERATING FUND-PRIOR	1,642.58
2965 OPERATING FD-CURRENT	<u>2,586.58</u>

TOTAL EQUITY

(114,603.24)

TOT LIABILITY AND EQUITY

165,184.62

Budget Comparison Report
AS OF JANUARY 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$17,572.00	\$17,572.00	\$0.00	\$17,572.00	\$17,572.00	\$0.00
5210 LATE FEE CHARGE	125.00	0.00	(125.00)	125.00	0.00	(125.00)
5220 COLLECTION COST REC	1,250.00	2,387.36	1,137.36	1,250.00	2,387.36	1,137.36
5245 INTEREST INCOME	0.00	0.79	0.79	0.00	0.79	0.79
5255 MISC INCOME	50.00	100.00	50.00	50.00	100.00	50.00
5257 PARKING INCOME	150.00	135.00	(15.00)	150.00	135.00	(15.00)
5450 TRANSFERS TO RESERVE	(2,260.00)	(2,260.00)	0.00	(2,260.00)	(2,260.00)	0.00
TOTAL INCOME	16,887.00	17,935.15	1,048.15	16,887.00	17,935.15	1,048.15
EXPENSES						
7030 MANAGEMENT FEES	1,250.00	1,250.00	0.00	1,250.00	1,250.00	0.00
7045 LEGAL COLLECTIONS	1,250.00	2,387.36	(1,137.36)	1,250.00	2,387.36	(1,137.36)
7060 PRINTING & COPYING	100.00	6.35	93.65	100.00	6.35	93.65
7062 POSTAGE	50.00	24.20	25.80	50.00	24.20	25.80
7080 NEWSLETTER PRODUCT	25.00	0.00	25.00	25.00	0.00	25.00
7090 MISC ADMINISTRATIVE	40.00	41.00	(1.00)	40.00	41.00	(1.00)
TOTAL ADMINISTRATIVE	2,715.00	3,708.91	(993.91)	2,715.00	3,708.91	(993.91)
7130 INSURANCE	0.00	1,644.29	(1,644.29)	0.00	1,644.29	(1,644.29)
TOTAL TAXES & INSURANCE	0.00	1,644.29	(1,644.29)	0.00	1,644.29	(1,644.29)
7230 BUILDING-EXTERIOR	0.00	1,317.05	(1,317.05)	0.00	1,317.05	(1,317.05)
7240 LIGHTING SUPPLIES	150.00	130.21	19.79	150.00	130.21	19.79
TOTAL BUILDING MAINT	150.00	1,447.26	(1,297.26)	150.00	1,447.26	(1,297.26)
7320 GAS/ELECTRIC	540.00	494.40	45.60	540.00	494.40	45.60
7370 WATER/SEWER	4,200.00	3,992.26	207.74	4,200.00	3,992.26	207.74
7380 TRASH REMOVAL	900.00	816.00	84.00	900.00	816.00	84.00
TOTAL UTILITIES	5,640.00	5,302.66	337.34	5,640.00	5,302.66	337.34

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7415 LANDSCAPE CONTRACT	1,325.00	1,322.91	2.09	1,325.00	1,322.91	2.09
7426 TREE/TURF SPRAYING	500.00	0.00	500.00	500.00	0.00	500.00
TOTAL LANDSCAPE MAINT	1,825.00	1,322.91	502.09	1,825.00	1,322.91	502.09
7527 PET CLEANUP	550.00	175.00	375.00	550.00	175.00	375.00
TOTAL GROUNDS MAINTENANCE	550.00	175.00	375.00	550.00	175.00	375.00
7630 SNOW REMOVAL	750.00	1,002.24	(252.24)	750.00	1,002.24	(252.24)
TOTAL SNOW/ROAD MAINT	750.00	1,002.24	(252.24)	750.00	1,002.24	(252.24)
7710 SECURITY SERVICE	750.00	745.30	4.70	750.00	745.30	4.70
TOTAL OTHER EXPENSES	750.00	745.30	4.70	750.00	745.30	4.70
TOTAL EXPENSES	12,380.00	15,348.57	(2,968.57)	12,380.00	15,348.57	(2,968.57)
NET PROFIT/LOSS	4,507.00	2,586.58	(1,920.42)	4,507.00	2,586.58	(1,920.42)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	2,260.00	2,260.00	0.00	2,260.00	2,260.00	0.00
9350 INTEREST INCOME	0.00	3.82	3.82	0.00	3.82	3.82
TOTAL REVENUE	2,260.00	2,263.82	3.82	2,260.00	2,263.82	3.82
EXPENSE						
9558 WATER MAIN BREAK	0.00	19,303.35	(19,303.35)	0.00	19,303.35	(19,303.35)
TOTAL EXPENSES	0.00	19,303.35	(19,303.35)	0.00	19,303.35	(19,303.35)
EXCESS/LOSS OF RESERVES	2,260.00	(17,039.53)	(19,299.53)	2,260.00	(17,039.53)	(19,299.53)