

ELEVEN ONE ELEVEN

AS OF JUNE 30, 2011

ASSETS

CASH

| | |
|-------------------|------------------|
| 1012 CASH-US BANK | 14,174.91 |
| 1036 RES-US BANK | <u>78,322.36</u> |

TOTAL CASH

92,497.27

ACCOUNTS RECEIVABLE

| | |
|-------------------------|---------------|
| 1110 DUES RECEIVABLE | 36,898.98 |
| 1115 ALLOW FOR BAD DEBT | (4,271.46) |
| 1134 PREPAID INSURANCE | <u>527.28</u> |

TOTAL RECEIVABLES

33,154.80

TOTAL ASSETS

125,652.07

AS OF JUNE 30, 2011

LIABILITIES & EQUITY**CURRENT LIABILITIES**

| | |
|--------------------------|-------------------|
| 2115 PREPAID ASSESSMENTS | 5,835.51 |
| 2160 INCOME TAX PAYABLE | (502.00) |
| 2195 SIDING REPLACEMENT | <u>255,954.35</u> |

TOTAL LIABILITIES261,287.86**EQUITY**

| | |
|---------------------------|-----------------|
| 2933 RETAINED EARNINGS | (20.61) |
| 2940 CURRENT EARNINGS | (35,485.50) |
| 2941 CURRENT EARNINGS | 35,485.50 |
| 2950 RESERVE FUND-PRIOR | (101,772.26) |
| 2955 RESERVE FUND-CURRENT | (39,854.09) |
| 2960 OPERATING FUND-PRIOR | 1,642.58 |
| 2965 OPERATING FD-CURRENT | <u>4,368.59</u> |

TOTAL EQUITY(135,635.79)**TOT LIABILITY AND EQUITY**125,652.07

ELEVEN ONE ELEVEN

Budget Comparison Report
AS OF JUNE 30, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|------------------|------------------|-----------------|-------------------|-------------------|-------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$17,572.00 | \$17,572.00 | \$0.00 | \$105,432.00 | \$105,432.00 | \$0.00 |
| 5210 LATE FEE CHARGE | 125.00 | 150.00 | 25.00 | 750.00 | 560.00 | (190.00) |
| 5220 COLLECTION COST REC | 1,250.00 | 563.64 | (686.36) | 7,500.00 | 8,944.34 | 1,444.34 |
| 5245 INTEREST INCOME | 0.00 | 0.93 | 0.93 | 0.00 | 4.03 | 4.03 |
| 5255 MISC INCOME | 25.00 | 100.00 | 75.00 | 275.00 | 500.00 | 225.00 |
| 5257 PARKING INCOME | 150.00 | 150.00 | 0.00 | 900.00 | 870.00 | (30.00) |
| 5450 TRANSFERS TO RESERVE | (2,260.00) | (2,260.00) | 0.00 | (13,560.00) | (13,560.00) | 0.00 |
| TOTAL INCOME | 16,862.00 | 16,276.57 | (585.43) | 101,297.00 | 102,750.37 | 1,453.37 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 1,250.00 | 1,250.00 | 0.00 | 7,500.00 | 7,500.00 | 0.00 |
| 7040 LEGAL FEES | 500.00 | 300.00 | 200.00 | 1,500.00 | 300.00 | 1,200.00 |
| 7045 LEGAL COLLECTIONS | 1,250.00 | 563.64 | 686.36 | 7,500.00 | 9,199.89 | (1,699.89) |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 1,750.00 | 0.00 | 1,750.00 |
| 7060 PRINTING & COPYING | 100.00 | 12.90 | 87.10 | 600.00 | 165.80 | 434.20 |
| 7062 POSTAGE | 50.00 | 19.36 | 30.64 | 300.00 | 140.66 | 159.34 |
| 7080 NEWSLETTER PRODUCT | 0.00 | 0.00 | 0.00 | 50.00 | 0.00 | 50.00 |
| 7085 ANNUAL MEETING | 0.00 | 0.00 | 0.00 | 250.00 | 240.88 | 9.12 |
| 7086 BAD DEBT EXPENSE | 500.00 | 0.00 | 500.00 | 1,100.00 | 7,482.79 | (6,382.79) |
| 7090 MISC ADMINISTRATIVE | 40.00 | 41.00 | (1.00) | 240.00 | 286.00 | (46.00) |
| TOTAL ADMINISTRATIVE | 3,690.00 | 2,186.90 | 1,503.10 | 20,790.00 | 25,316.02 | (4,526.02) |
| 7120 INCOME TAXES | 500.00 | 0.00 | 500.00 | 1,000.00 | 0.00 | 1,000.00 |
| 7130 INSURANCE | 2,300.00 | 1,499.63 | 800.37 | 9,200.00 | 9,620.26 | (420.26) |
| TOTAL TAXES & INSURANCE | 2,800.00 | 1,499.63 | 1,300.37 | 10,200.00 | 9,620.26 | 579.74 |
| 7230 BUILDING-EXTERIOR | 1,500.00 | 650.00 | 850.00 | 3,000.00 | 5,167.05 | (2,167.05) |
| 7231 BUILDING-INTERIOR | 0.00 | 0.00 | 0.00 | 2,000.00 | 850.00 | 1,150.00 |
| 7234 SIDING REPAIR | 0.00 | 0.00 | 0.00 | 500.00 | 0.00 | 500.00 |
| 7240 LIGHTING SUPPLIES | 150.00 | 253.35 | (103.35) | 900.00 | 3,087.23 | (2,187.23) |
| 7255 LOCKS & KEYS | 0.00 | 0.00 | 0.00 | 100.00 | 1,685.00 | (1,585.00) |
| 7256 GARAGE REPAIRS | 0.00 | 0.00 | 0.00 | 1,000.00 | 412.47 | 587.53 |

ELEVEN ONE ELEVEN

Budget Comparison Report
AS OF JUNE 30, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|----------------------------------|-----------|-----------|----------------|------------|------------|--------------|
| 7260 GUTTER MAINTENANCE | 0.00 | 0.00 | 0.00 | 2,500.00 | 0.00 | 2,500.00 |
| 7270 ROOF REPAIRS | 0.00 | 250.00 | (250.00) | 0.00 | 250.00 | (250.00) |
| 7280 PLBG & SEWER MAINT | 0.00 | 0.00 | 0.00 | 1,200.00 | 839.00 | 361.00 |
| TOTAL BUILDING MAINT | 1,650.00 | 1,153.35 | 496.65 | 11,200.00 | 12,290.75 | (1,090.75) |
| 7320 GAS/ELECTRIC | 540.00 | 458.17 | 81.83 | 3,260.00 | 2,783.83 | 476.17 |
| 7370 WATER/SEWER | 4,200.00 | 4,530.61 | (330.61) | 25,200.00 | 25,959.11 | (759.11) |
| 7380 TRASH REMOVAL | 800.00 | 998.00 | (198.00) | 5,200.00 | 5,563.00 | (363.00) |
| TOTAL UTILITIES | 5,540.00 | 5,986.78 | (446.78) | 33,660.00 | 34,305.94 | (645.94) |
| 7415 LANDSCAPE CONTRACT | 1,735.00 | 873.00 | 862.00 | 9,590.00 | 6,587.73 | 3,002.27 |
| 7420 LANDSCAPE RENOVATION | 0.00 | 0.00 | 0.00 | 2,000.00 | 0.00 | 2,000.00 |
| 7426 TREE/TURF SPRAYING | 0.00 | 0.00 | 0.00 | 1,750.00 | 0.00 | 1,750.00 |
| 7428 FLOWERS | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 250.00 |
| 7440 SPRINKLER SYS MAINT | 500.00 | 713.50 | (213.50) | 1,500.00 | 1,430.10 | 69.90 |
| 7460 FENCE REPAIRS | 0.00 | 0.00 | 0.00 | 0.00 | 1,402.69 | (1,402.69) |
| TOTAL LANDSCAPE MAINT | 2,235.00 | 1,586.50 | 648.50 | 15,090.00 | 9,420.52 | 5,669.48 |
| 7515 CONCRETE REPAIRS | 0.00 | 0.00 | 0.00 | 2,000.00 | 0.00 | 2,000.00 |
| 7526 PEST CONTROL | 200.00 | 0.00 | 200.00 | 200.00 | 0.00 | 200.00 |
| 7527 PET CLEANUP | 550.00 | 0.00 | 550.00 | 3,300.00 | 905.39 | 2,394.61 |
| TOTAL GROUNDS MAINTENANCE | 750.00 | 0.00 | 750.00 | 5,500.00 | 905.39 | 4,594.61 |
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 3,000.00 | 2,464.50 | 535.50 |
| 7635 SIGN PURCH & REPAIRS | 0.00 | 0.00 | 0.00 | 300.00 | 0.00 | 300.00 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 0.00 | 0.00 | 3,300.00 | 2,464.50 | 835.50 |
| 7710 SECURITY SERVICE | 750.00 | 1,215.00 | (465.00) | 4,500.00 | 4,058.40 | 441.60 |
| TOTAL OTHER EXPENSES | 750.00 | 1,215.00 | (465.00) | 4,500.00 | 4,058.40 | 441.60 |
| TOTAL EXPENSES | 17,415.00 | 13,628.16 | 3,786.84 | 104,240.00 | 98,381.78 | 5,858.22 |

ELEVEN ONE ELEVEN

Budget Comparison Report
AS OF JUNE 30, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|----------|----------|----------------|------------|------------|--------------|
| (553.00) | 2,648.41 | 3,201.41 | (2,943.00) | 4,368.59 | 7,311.59 |

NET PROFIT/LOSS

ELEVEN ONE ELEVEN

Budget Comparison Report
AS OF JUNE 30, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|-----------------|--------------------|--------------------|------------------|--------------------|--------------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 2,260.00 | 2,260.00 | 0.00 | 13,560.00 | 13,560.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 2.18 | 2.18 | 0.00 | 12.04 | 12.04 |
| TOTAL REVENUE | 2,260.00 | 2,262.18 | 2.18 | 13,560.00 | 13,572.04 | 12.04 |
| | | | | | | |
| EXPENSE | | | | | | |
| 9505 RAILINGS | 0.00 | 0.00 | 0.00 | 0.00 | 6,147.78 | (6,147.78) |
| 9507 SIDING | 0.00 | 16,500.00 | (16,500.00) | 0.00 | 16,500.00 | (16,500.00) |
| 9511 DUMPSTERS | 0.00 | 0.00 | 0.00 | 0.00 | 2,615.00 | (2,615.00) |
| 9502 INTERIOR | 0.00 | 6,000.00 | (6,000.00) | 0.00 | 6,000.00 | (6,000.00) |
| 9530 ASPHALT | 0.00 | 0.00 | 0.00 | 0.00 | 2,860.00 | (2,860.00) |
| 9558 WATER MAIN BREAK | 0.00 | 0.00 | 0.00 | 0.00 | 19,303.35 | (19,303.35) |
| TOTAL EXPENSES | 0.00 | 22,500.00 | (22,500.00) | 0.00 | 53,426.13 | (53,426.13) |
| EXCESS/LOSS OF RESERVES | 2,260.00 | (20,237.82) | (22,497.82) | 13,560.00 | (39,854.09) | (53,414.09) |