

ELEVEN ONE ELEVEN

AS OF MAY 31, 2009

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 9,364.15	
1035 RES-BANK OF CHOICE	23,607.01	
1038 RES-RBC WEALTH MGMT	529,986.20	
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TOTAL CASH		562,957.36
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ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	27,785.83	
1111 A/R REPLAC. FUND	(461.52)	
1112 A/R SIDING INTEREST	8,000.00	
1115 ALLOW FOR BAD DEBT	(4,271.46)	
1134 PREPAID INSURANCE	527.28	
1136 UNDEPOSITED FUNDS	2,231.41	
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TOTAL RECEIVABLES		33,811.54
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TOTAL ASSETS		596,768.90
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2111 ACCRUED INTEREST	2,240.91
2112 A/P-COLONIAL ADJUST	2,402.54
2115 PREPAID ASSESSMENTS	3,497.02
2160 INCOME TAX PAYABLE	(502.00)
2195 SIDING REPLACEMENT	739,257.04

TOTAL LIABILITIES

746,895.51

EQUITY

2931 FUND BALANCE	112,676.61
2932 OPENING BAL EQUITY	667.51
2933 RETAINED EARNINGS	(113,364.73)
2940 CURRENT EARNINGS	(125,502.74)
2941 CURRENT EARNINGS	125,502.74
2950 RESERVE FUND-PRIOR	(24,603.26)
2955 RESERVE FUND-CURRENT	(124,253.93)
2965 OPERATING FD-CURRENT	(1,248.81)

TOTAL EQUITY

(150,126.61)

TOT LIABILITY AND EQUITY

596,768.90

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Budget Comparison Report  
AS OF MAY 31, 2009

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 16,284.00	\$ 16,284.00	\$ 0.00	\$ 81,420.00	\$ 81,420.00	\$ 0.00
5210 LATE FEE CHARGE	125.00	110.00	(15.00)	625.00	700.00	75.00
5220 COLLECTION COST REC	1,450.00	1,511.00	61.00	5,650.00	5,138.55	(511.45)
5255 MISC INCOME	25.00	0.00	(25.00)	100.00	(100.00)	(200.00)
5257 PARKING INCOME	217.00	150.00	(67.00)	1,091.00	765.00	(326.00)
5450 TRANSFERS TO RESERVE	(1,290.00)	(1,290.00)	0.00	(6,450.00)	(6,450.00)	0.00
TOTAL INCOME	16,811.00	16,765.00	(46.00)	82,436.00	81,473.55	(962.45)
EXPENSES						
7030 MANAGEMENT FEES	1,200.00	1,200.00	0.00	6,000.00	6,000.00	0.00
7040 LEGAL FEES	0.00	1,219.00	(1,219.00)	375.00	3,783.61	(3,408.61)
7045 LEGAL COLLECTIONS	1,450.00	1,640.00	(190.00)	5,650.00	5,257.55	392.45
7055 AUDIT FEES	0.00	0.00	0.00	0.00	300.00	(300.00)
7060 PRINTING & COPYING	50.00	46.25	3.75	250.00	276.53	(26.53)
7062 POSTAGE	40.00	27.22	12.78	195.00	177.15	17.85
7075 LICENSE, PERMITS, DUES	25.00	0.00	25.00	25.00	0.00	25.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	50.00	0.00	50.00
7085 ANNUAL MEETING	0.00	0.00	0.00	275.00	230.98	44.02
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	2,500.00	213.00	2,287.00
7090 MISC ADMINISTRATIVE	60.00	61.00	(1.00)	280.00	205.00	75.00
TOTAL ADMINISTRATIVE	2,825.00	4,193.47	(1,368.47)	15,600.00	16,443.82	(843.82)
7120 INCOME TAXES	0.00	246.85	(246.85)	2,500.00	6,175.85	(3,675.85)
7130 INSURANCE	2,000.00	0.00	2,000.00	10,300.00	12,564.16	(2,264.16)
TOTAL TAXES & INSURANCE	2,000.00	246.85	1,753.15	12,800.00	18,740.01	(5,940.01)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7230 BUILDING-EXTERIOR	0.00	0.00	0.00	2,000.00	1,994.56	5.44
7231 BUILDING-INTERIOR	0.00	0.00	0.00	1,250.00	4,088.68	(2,838.68)
7234 SIDING REPAIR	0.00	0.00	0.00	0.00	928.45	(928.45)
7240 LIGHTING SUPPLIES	350.00	150.00	200.00	1,400.00	358.60	1,041.40
7255 LOCKS & KEYS	0.00	0.00	0.00	75.00	0.00	75.00
7256 GARAGE REPAIRS	0.00	321.50	(321.50)	2,000.00	1,966.50	33.50
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	500.00	0.00	500.00
7280 PLEB & SEWER MAINT	0.00	0.00	0.00	250.00	0.00	250.00
7290 OTHER BUILDING MAINT	500.00	0.00	500.00	1,000.00	0.00	1,000.00
7291 STORAGE	50.00	0.00	50.00	250.00	0.00	250.00
<b>TOTAL BUILDING MAINT</b>	<b>900.00</b>	<b>471.50</b>	<b>428.50</b>	<b>8,725.00</b>	<b>9,336.79</b>	<b>(611.79)</b>
7320 GAS/ELECTRIC	525.00	426.41	98.59	2,625.00	2,720.15	(95.15)
7370 WATER/SEWER	3,900.00	3,365.33	534.67	19,500.00	17,479.76	2,020.24
7380 TRASH REMOVAL	980.00	759.00	221.00	4,870.00	4,357.00	513.00
<b>TOTAL UTILITIES</b>	<b>5,405.00</b>	<b>4,550.74</b>	<b>854.26</b>	<b>26,995.00</b>	<b>24,556.91</b>	<b>2,438.09</b>
7415 LANDSCAPE CONTRACT	1,300.00	1,322.91	(22.91)	6,900.00	6,499.59	400.41
7420 LANDSCAPE RENOVATION	1,000.00	0.00	1,000.00	2,000.00	0.00	2,000.00
7426 TREE/TURF SPRAYING	250.00	0.00	250.00	1,750.00	0.00	1,750.00
7428 FLOWERS	250.00	0.00	250.00	250.00	0.00	250.00
7440 SPRINKLER SYS MAINT	500.00	440.95	59.05	1,000.00	440.95	559.05
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	55.02	(55.02)
<b>TOTAL LANDSCAPE MAINT</b>	<b>3,300.00</b>	<b>1,763.86</b>	<b>1,536.14</b>	<b>11,900.00</b>	<b>6,995.56</b>	<b>4,904.44</b>
7525 EXTERMINATING CONTR	0.00	(760.00)	760.00	0.00	160.00	(160.00)
7526 PEST CONTROL	0.00	920.00	(920.00)	480.00	920.00	(440.00)
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>0.00</b>	<b>160.00</b>	<b>(160.00)</b>	<b>480.00</b>	<b>1,080.00</b>	<b>(600.00)</b>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7630 SNOW REMOVAL	0.00	358.00	(358.00)	2,700.00	2,203.32	496.68
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	200.00	0.00	200.00
TOTAL SNOW/ROAD MAINT	0.00	358.00	(358.00)	2,900.00	2,203.32	696.68
7710 SECURITY SERVICE	675.00	607.50	67.50	3,375.00	3,365.95	9.05
TOTAL OTHER EXPENSES	675.00	607.50	67.50	3,375.00	3,365.95	9.05
TOTAL EXPENSES	15,105.00	12,351.92	2,753.08	82,775.00	82,722.36	52.64
NET PROFIT/LOSS	1,706.00	4,413.08	2,707.08	(339.00)	(1,248.81)	(909.81)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	1,290.00	\$ 1,290.00	\$ 0.00	\$ 6,450.00	\$ 6,450.00	\$ 0.00
9350 INTEREST INCOME	0.00	69.52	69.52	0.00	7,087.27	7,087.27
TOTAL REVENUE	1,290.00	1,359.52	69.52	6,450.00	13,537.27	7,087.27
EXPENSE						
9500 ROOF REPLACEMENT	0.00	2,450.00	(2,450.00)	0.00	2,450.00	(2,450.00)
9503 PATIOS	0.00	14,562.27	(14,562.27)	0.00	32,585.58	(32,585.58)
9505 RAILINGS	0.00	0.00	0.00	0.00	1,700.00	(1,700.00)
9507 SIDING	0.00	60,171.37	(60,171.37)	0.00	97,920.87	(97,920.87)
9509 LIGHTING	0.00	0.00	0.00	0.00	3,134.75	(3,134.75)
TOTAL EXPENSES	0.00	77,183.64	(77,183.64)	0.00	137,791.20	(137,791.20)
EXCESS/LOSS OF RESERVES	1,290.00	(75,824.12)	(77,114.12)	6,450.00	(124,253.93)	(130,703.93)