

ELEVEN ONE ELEVEN

AS OF OCTOBER 31, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	3,028.15	
1035 RES-BANK OF CHOICE		23,889.65	
1038 RES-RBC WEALTH MGMT		220,297.01	

TOTAL CASH			247,214.81

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		40,555.54	
1111 A/R REPLAC. FUND		(461.52)	
1112 A/R SIDING INTEREST		8,000.00	
1115 ALLOW FOR BAD DEBT		(4,271.46)	
1130 DUE FROM OPERATING		9,000.00	
1134 PREPAID INSURANCE		527.28	
1136 UNDEPOSITED FUNDS		2,231.41	

TOTAL RECEIVABLES			55,581.25

TOTAL ASSETS			302,796.06
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2111 ACCRUED INTEREST	2,240.91
2112 A/P-COLONIAL ADJUST	2,402.54
2115 PREPAID ASSESSMENTS	4,704.02
2160 INCOME TAX PAYABLE	(502.00)
2190 DUE TO RESERVES	9,000.00
2195 SIDING REPLACEMENT	739,257.04

TOTAL LIABILITIES

757,102.51

EQUITY

2933 RETAINED EARNINGS	(20.61)
2940 CURRENT EARNINGS	(429,682.58)
2941 CURRENT EARNINGS	429,682.58
2950 RESERVE FUND-PRIOR	(24,603.26)
2955 RESERVE FUND-CURRENT	(424,660.48)
2965 OPERATING FD-CURRENT	(5,022.10)

TOTAL EQUITY

(454,306.45)

TOT LIABILITY AND EQUITY

302,796.06

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Budget Comparison Report
AS OF OCTOBER 31, 2009

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

INCOME	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
5110 ASSESSMENTS	\$ 16,284.00	\$ 16,284.00	\$ 0.00	\$ 162,840.00	\$ 162,840.00	\$ 0.00
5210 LATE FEE CHARGE	125.00	190.00	65.00	1,250.00	1,410.00	160.00
5220 COLLECTION COST REC	1,050.00	1,426.75	376.75	10,900.00	13,445.90	2,545.90
5255 MISC INCOME	25.00	0.00	(25.00)	200.00	(100.00)	(300.00)
5257 PARKING INCOME	217.00	150.00	(67.00)	2,176.00	1,515.00	(661.00)
5450 TRANSFERS TO RESERVE	(1,290.00)	(1,290.00)	0.00	(12,900.00)	(12,900.00)	0.00
TOTAL INCOME	16,411.00	16,760.75	349.75	164,466.00	166,210.90	1,744.90
EXPENSES						
7030 MANAGEMENT FEES	1,200.00	1,200.00	0.00	12,000.00	12,000.00	0.00
7040 LEGAL FEES	125.00	295.00	(170.00)	875.00	4,284.58	(3,409.58)
7045 LEGAL COLLECTIONS	1,050.00	2,726.75	(1,676.75)	10,900.00	13,565.10	(2,665.10)
7055 AUDIT FEES	0.00	0.00	0.00	300.00	300.00	0.00
7060 PRINTING & COPYING	50.00	16.25	33.75	500.00	414.98	85.02
7062 POSTAGE	40.00	27.80	12.20	395.00	307.91	87.09
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	25.00	0.00	25.00
7080 NEWSLETTER PRODUCT	25.00	0.00	25.00	100.00	0.00	100.00
7085 ANNUAL MEETING	0.00	0.00	0.00	275.00	230.98	44.02
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	7,500.00	213.00	7,287.00
7090 MISC ADMINISTRATIVE	60.00	41.00	19.00	580.00	395.00	185.00
TOTAL ADMINISTRATIVE	2,550.00	4,306.80	(1,756.80)	33,450.00	31,711.55	1,738.45
7120 INCOME TAXES	0.00	0.00	0.00	7,500.00	7,575.85	(75.85)
7130 INSURANCE	2,000.00	2,741.68	(741.68)	20,300.00	20,783.16	(483.16)
TOTAL TAXES & INSURANCE	2,000.00	2,741.68	(741.68)	27,800.00	28,359.01	(559.01)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7230 BUILDING-EXTERIOR	0.00	0.00	0.00	5,000.00	6,000.56	(1,000.56)
7231 BUILDING-INTERIOR	500.00	0.00	500.00	2,000.00	8,763.68	(6,763.68)
7234 SIDING REPAIR	0.00	0.00	0.00	0.00	928.45	(928.45)
7240 LIGHTING SUPPLIES	350.00	737.68	(387.68)	2,800.00	1,371.28	1,428.72
7255 LOCKS & KEYS	0.00	0.00	0.00	150.00	0.00	150.00
7256 GARAGE REPAIRS	0.00	0.00	0.00	4,000.00	2,516.50	1,483.50
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	500.00	5,125.00	(4,625.00)
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	500.00	(500.00)	1,000.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7291 STORAGE	50.00	0.00	50.00	500.00	0.00	500.00
TOTAL BUILDING MAINT	900.00	737.68	162.32	16,450.00	24,205.47	(7,755.47)
7320 GAS/ELECTRIC	525.00	531.56	(6.56)	5,250.00	4,996.56	253.44
7370 WATER/SEWER	3,900.00	3,933.22	(33.22)	39,000.00	36,281.00	2,719.00
7380 TRASH REMOVAL	980.00	784.00	196.00	9,770.00	8,312.00	1,458.00
TOTAL UTILITIES	5,405.00	5,248.78	156.22	54,020.00	49,589.56	4,430.44
7415 LANDSCAPE CONTRACT	1,300.00	1,322.91	(22.91)	13,400.00	13,114.14	285.86
7420 LANDSCAPE RENOVATION	0.00	725.00	(725.00)	2,000.00	830.00	1,170.00
7426 TREE/TURF SPRAYING	500.00	0.00	500.00	2,500.00	1,750.00	750.00
7428 FLOWERS	0.00	0.00	0.00	250.00	0.00	250.00
7440 SPRINKLER SYS MAINT	0.00	695.76	(695.76)	3,000.00	3,448.12	(448.12)
7460 FENCE REPAIRS	0.00	0.00	0.00	1,000.00	2,925.02	(1,925.02)
TOTAL LANDSCAPE MAINT	1,800.00	2,743.67	(943.67)	22,150.00	22,067.28	82.72
7515 CONCRETE REPAIRS	0.00	0.00	0.00	1,500.00	1,045.00	455.00
7525 EXTERMINATING CONTR	0.00	0.00	0.00	0.00	410.00	(410.00)
7526 PEST CONTROL	0.00	320.00	(320.00)	480.00	1,880.00	(1,400.00)
TOTAL GROUNDS MAINTENANCE	0.00	320.00	(320.00)	1,980.00	3,335.00	(1,355.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7630 SNOW REMOVAL	0.00	990.09	(990.09)	2,700.00	3,193.41	(493.41)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	200.00	0.00	200.00
TOTAL SNOW/ROAD MAINT	0.00	990.09	(990.09)	2,900.00	3,193.41	(293.41)
7710 SECURITY SERVICE	675.00	672.40	2.60	6,750.00	8,771.72	(2,021.72)
TOTAL OTHER EXPENSES	675.00	672.40	2.60	6,750.00	8,771.72	(2,021.72)
TOTAL EXPENSES	13,330.00	17,761.10	(4,431.10)	165,500.00	171,233.00	(5,733.00)
NET PROFIT/LOSS	3,081.00	(1,000.35)	(4,081.35)	(1,034.00)	(5,022.10)	(3,988.10)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	1,290.00	\$ 1,290.00	\$ 0.00	\$ 12,900.00	\$ 12,900.00	\$ 0.00
9350 INTEREST INCOME	0.00	24.81	24.81	0.00	7,568.82	7,568.82
TOTAL REVENUE	1,290.00	1,314.81	24.81	12,900.00	20,468.82	7,568.82
EXPENSE						
RESERVE EXPENSE						
9500 ROOF REPLACEMENT	0.00	0.00	0.00	0.00	24,399.68	(24,399.68)
9503 PATIOS	0.00	8,716.18	(8,716.18)	0.00	85,637.78	(85,637.78)
9505 RAILINGS	0.00	0.00	0.00	0.00	1,700.00	(1,700.00)
9507 SIDING	0.00	66,837.32	(66,837.32)	0.00	324,111.74	(324,111.74)
9509 LIGHTING	0.00	288.71	(288.71)	0.00	6,480.10	(6,480.10)
9545 LANDSCAPING	0.00	1,350.00	(1,350.00)	0.00	2,800.00	(2,800.00)
TOTAL EXPENSES	0.00	77,192.21	(77,192.21)	0.00	445,129.30	(445,129.30)
EXCESS/LOSS OF RESERVES	1,290.00	(75,877.40)	(77,167.40)	12,900.00	(424,660.48)	(437,560.48)