

ELEVEN ONE ELEVEN

AS OF OCTOBER 31, 2011

ASSETS

CASH

1012 CASH-US BANK	11,192.04
1036 RES-US BANK	<u>45,510.65</u>

TOTAL CASH

56,702.69

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	25,209.40
1115 ALLOW FOR BAD DEBT	(24,000.46)
1134 PREPAID INSURANCE	<u>3,441.28</u>

TOTAL RECEIVABLES

4,650.22

TOTAL ASSETS

61,352.91

AS OF OCTOBER 31, 2011

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS
2195 SIDING REPLACEMENT

5,856.95
255,954.35

TOTAL LIABILITIES

261,811.30

EQUITY

2933 RETAINED EARNINGS
2940 CURRENT EARNINGS
2941 CURRENT EARNINGS
2950 RESERVE FUND-PRIOR
2955 RESERVE FUND-CURRENT
2960 OPERATING FUND-PRIOR
2965 OPERATING FD-CURRENT

(20.61)
(82,991.10)
82,991.10
(138,102.26)
(72,665.80)
20,655.58
(10,325.30)

(200,458.39)

TOTAL EQUITY

TOT LIABILITY AND EQUITY

61,352.91

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Budget Comparison Report
AS OF OCTOBER 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$17,572.00	\$17,572.00	\$0.00	\$175,720.00	\$175,720.00	\$0.00
5210 LATE FEE CHARGE	125.00	130.00	5.00	1,250.00	1,050.00	(200.00)
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	1,250.00	202.00	(1,048.00)	12,500.00	11,155.48	(1,344.52)
5245 INTEREST INCOME	0.00	0.43	0.43	0.00	6.30	6.30
5255 MISC INCOME	25.00	100.00	75.00	450.00	700.00	250.00
5257 PARKING INCOME	150.00	150.00	0.00	1,500.00	1,470.00	(30.00)
5450 TRANSFERS TO RESERVE	(2,260.00)	(2,260.00)	0.00	(22,600.00)	(22,600.00)	0.00
TOTAL INCOME	16,862.00	15,894.43	(967.57)	168,820.00	167,521.78	(1,298.22)

EXPENSES						
7030 MANAGEMENT FEES	1,250.00	1,250.00	0.00	12,500.00	12,500.00	0.00
7040 LEGAL FEES	500.00	225.00	275.00	2,000.00	1,580.60	419.40
7045 LEGAL COLLECTIONS	1,250.00	254.00	996.00	12,500.00	11,463.03	1,036.97
7055 AUDIT FEES	0.00	0.00	0.00	1,750.00	1,750.00	0.00
7060 PRINTING & COPYING	100.00	25.40	74.60	1,000.00	256.65	743.35
7062 POSTAGE	50.00	30.48	19.52	500.00	244.24	255.76
7080 NEWSLETTER PRODUCT	25.00	0.00	25.00	100.00	0.00	100.00
7085 ANNUAL MEETING	0.00	0.00	0.00	250.00	240.88	9.12
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	1,600.00	19,379.42	(17,779.42)
7090 MISC ADMINISTRATIVE	40.00	51.00	(11.00)	445.00	460.00	(15.00)
TOTAL ADMINISTRATIVE	3,215.00	1,835.88	1,379.12	32,645.00	47,874.82	(15,229.82)
7120 INCOME TAXES	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7130 INSURANCE	2,300.00	1,499.63	800.37	18,400.00	15,618.78	2,781.22
TOTAL TAXES & INSURANCE	2,300.00	1,499.63	800.37	19,900.00	15,618.78	4,281.22
7230 BUILDING-EXTERIOR	0.00	0.00	0.00	3,000.00	5,827.05	(2,827.05)
7231 BUILDING-INTERIOR	1,000.00	0.00	1,000.00	5,000.00	2,400.00	2,600.00
7234 SIDING REPAIR	0.00	0.00	0.00	500.00	0.00	500.00
7240 LIGHTING SUPPLIES	150.00	352.22	(202.22)	1,500.00	3,688.88	(2,188.88)
7255 LOCKS & KEYS	0.00	0.00	0.00	250.00	135.00	115.00

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7256 GARAGE REPAIRS	0.00	0.00	0.00	2,000.00	412.47	1,587.53
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	2,500.00	0.00	2,500.00
7270 ROOF REPAIRS	0.00	0.00	0.00	0.00	250.00	(250.00)
7280 PLBG & SEWER MAINT	0.00	100.00	(100.00)	2,400.00	939.00	1,461.00
7292 FLOOD REPAIRS	0.00	0.00	0.00	0.00	12,885.87	(12,885.87)
TOTAL BUILDING MAINT	1,150.00	452.22	697.78	17,150.00	26,538.27	(9,388.27)
7320 GAS/ELECTRIC	540.00	555.59	(15.59)	5,420.00	4,977.85	442.15
7370 WATER/SEWER	4,200.00	10,825.22	(6,625.22)	42,000.00	47,329.55	(5,329.55)
7380 TRASH REMOVAL	800.00	(4,948.41)	5,748.41	8,700.00	8,790.00	(90.00)
TOTAL UTILITIES	5,540.00	6,432.40	(892.40)	56,120.00	61,097.40	(4,977.40)
7415 LANDSCAPE CONTRACT	1,735.00	873.00	862.00	16,530.00	10,079.73	6,450.27
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	2,500.00	0.00	2,500.00
7426 TREE/TURF SPRAYING	500.00	0.00	500.00	2,500.00	0.00	2,500.00
7428 FLOWERS	0.00	0.00	0.00	250.00	0.00	250.00
7440 SPRINKLER SYS MAINT	0.00	559.50	(559.50)	3,000.00	4,315.60	(1,315.60)
7460 FENCE REPAIRS	0.00	0.00	0.00	2,000.00	1,627.69	372.31
TOTAL LANDSCAPE MAINT	2,235.00	1,432.50	802.50	26,780.00	16,023.02	10,756.98
7515 CONCRETE REPAIRS	0.00	0.00	0.00	2,000.00	0.00	2,000.00
7526 PEST CONTROL	0.00	95.00	(95.00)	400.00	184.00	216.00
7527 PET CLEANUP	550.00	0.00	550.00	5,500.00	1,217.39	4,282.61
TOTAL GROUNDS MAINTENANCE	550.00	95.00	455.00	7,900.00	1,401.39	6,498.61
7630 SNOW REMOVAL	0.00	0.00	0.00	3,000.00	2,464.50	535.50
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	500.00	0.00	500.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	3,500.00	2,464.50	1,035.50
7710 SECURITY SERVICE	750.00	672.40	77.60	7,500.00	6,828.90	671.10
TOTAL OTHER EXPENSES	750.00	672.40	77.60	7,500.00	6,828.90	671.10

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TOTAL EXPENSES	15,740.00	12,420.03	3,319.97	171,495.00	177,847.08	(6,352.08)
NET PROFIT/LOSS	1,122.00	3,474.40	2,352.40	(2,675.00)	(10,325.30)	(7,650.30)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	2,260.00	2,260.00	0.00	22,600.00	22,600.00	0.00
9350 INTEREST INCOME	0.00	1.68	1.68	0.00	20.33	20.33
TOTAL REVENUE	2,260.00	2,261.68	1.68	22,600.00	22,620.33	20.33
EXPENSE						
9500 ROOF REPLACEMENT	0.00	0.00	0.00	0.00	47,860.00	(47,860.00)
9505 RAILINGS	0.00	0.00	0.00	0.00	6,147.78	(6,147.78)
9507 SIDING	0.00	0.00	0.00	0.00	16,500.00	(16,500.00)
9511 DUMPSTERS	0.00	0.00	0.00	0.00	2,615.00	(2,615.00)
9530 ASPHALT	0.00	0.00	0.00	0.00	2,860.00	(2,860.00)
9558 WATER MAIN BREAK	0.00	0.00	0.00	0.00	19,303.35	(19,303.35)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	95,286.13	(95,286.13)
EXCESS/LOSS OF RESERVES	2,260.00	2,261.68	1.68	22,600.00	(72,665.80)	(95,265.80)