

ELEVEN ONE ELEVEN

NOVEMBER 30, 2006

	ASSETS	
CASH		
1010 CASH-COLONIAL	\$ 17,917.11	
1035 RES-COLONIAL	22,034.33	
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TOTAL CASH		39,951.44
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	45,218.85	
1111 A/R REPLAC. FUND	(461.52)	
1112 A/R SIDING INTEREST	8,000.00	
1115 ALLOW FOR BAD DEBT	(4,271.46)	
1134 PREPAID INSURANCE	527.28	
1136 UNDEPOSITED FUNDS	2,231.41	
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TOTAL RECEIVABLES		51,244.56
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TOTAL ASSETS		----- 91,196.00 =====

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NOVEMBER 30, 2006

LIABILITIES

ACCOUNTS PAYABLE

2111 ACCRUED INTEREST	2,240.91
2112 A/P-COLONIAL ADJUST	2,402.54
2115 PREPAID ASSESSMENTS	3,771.24
2160 INCOME TAX PAYABLE	498.00

TOTAL PAYABLES 8,912.69

TOTAL LIABILITIES 8,912.69

EQUITY

2931 FUND BALANCE	112,676.61
2932 OPENING BAL EQUITY	667.51
2933 RETAINED EARNINGS	(113,364.73)
2940 CURRENT EARNINGS	34,908.09
2941 CURRENT EARNINGS	(34,908.09)
2950 RESERVE FUND-PRIOR	47,395.83
2955 RESERVE FUND-CURRENT	13,832.09
2965 OPERATING FD-CURRENT	21,076.00

TOTAL EQUITY 82,283.31

TOT LIABILITY AND EQUITY 91,196.00

Budget Comparison Report  
 NOVEMBER 30, 2006  
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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$ 16,284.00	\$ 16,284.00	\$ 0.00	\$ 179,124.00	\$ 179,124.00	\$ 0.00
5210 LATE FEE CHARGE	100.00	180.00	80.00	1,110.00	1,640.00	530.00
5215 NSF FEE	0.00	0.00	0.00	50.00	0.00	(50.00)
5220 COLLECTION COST REC	810.00	1,564.50	754.50	8,940.00	10,324.93	1,384.93
5245 INTEREST INCOME	4.00	9.86	5.86	44.00	196.42	152.42
5255 MISC INCOME	0.00	0.00	0.00	0.00	100.00	100.00
5257 PARKING INCOME	100.00	330.00	230.00	1,350.00	3,480.00	2,130.00
5259 SIGN LEASE	0.00	300.00	300.00	0.00	1,730.00	1,730.00
5450 TRANSFERS TO RESERVE	(920.00)	(920.00)	0.00	(10,120.00)	(22,095.50)	(11,975.50)
<b>TOTAL INCOME</b>	<b>16,378.00</b>	<b>17,748.36</b>	<b>1,370.36</b>	<b>180,498.00</b>	<b>174,499.85</b>	<b>(5,998.15)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	920.00	920.00	0.00	10,120.00	10,120.00	0.00
7040 LEGAL FEES	65.00	0.00	65.00	735.00	20.00	715.00
7045 LEGAL COLLECTIONS	810.00	1,564.50	(754.50)	8,940.00	8,907.73	32.27
7055 AUDIT FEES	0.00	0.00	0.00	350.00	250.00	100.00
7060 PRINTING & COPYING	75.00	20.10	54.90	875.00	773.72	101.28
7062 POSTAGE	50.00	26.23	23.77	550.00	346.59	203.41
7070 BANK CHARGES	5.00	0.00	5.00	45.00	0.00	45.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	25.00	0.00	25.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	100.00	0.00	100.00
7085 ANNUAL MEETING	0.00	0.00	0.00	25.00	0.00	25.00
7086 BAD DEBT EXPENSE	1,000.00	3,347.38	(2,347.38)	14,000.00	7,970.70	6,029.30
7090 MISC ADMINISTRATIVE	20.00	349.00	(329.00)	200.00	532.68	(332.68)
<b>TOTAL ADMINISTRATIVE</b>	<b>2,945.00</b>	<b>6,227.21</b>	<b>(3,282.21)</b>	<b>35,965.00</b>	<b>28,921.42</b>	<b>7,043.58</b>
7130 INSURANCE	3,660.00	0.00	3,660.00	44,000.00	27,454.00	16,546.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL TAXES & INSURANCE	\$ 3,660.00	\$ 0.00	\$ 3,660.00	\$ 44,000.00	\$ 27,454.00	\$ 16,546.00
7230 BUILDING-EXTERIOR	500.00	0.00	500.00	4,000.00	6,208.00	(2,208.00)
7231 BUILDING-INTERIOR	0.00	0.00	0.00	0.00	125.00	(125.00)
7234 SIDING REPAIR	0.00	0.00	0.00	500.00	1,250.00	(750.00)
7240 LIGHTING SUPPLIES	250.00	702.95	(452.95)	2,750.00	2,797.25	(47.25)
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	400.00	424.00	(24.00)
7255 LOCKS & KEYS	0.00	0.00	0.00	200.00	578.92	(378.92)
7256 GARAGE REPAIRS	0.00	0.00	0.00	2,000.00	1,100.00	900.00
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	2,000.00	140.00	1,860.00
7280 PDBG & SEWER MAINT	0.00	0.00	0.00	500.00	572.07	(72.07)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	1,000.00	952.00	48.00
7291 STORAGE	50.00	0.00	50.00	550.00	600.00	(50.00)
TOTAL BUILDING MAINT	800.00	702.95	97.05	13,900.00	14,747.24	(847.24)
7320 GAS/ELECTRIC	400.00	840.68	(440.68)	4,500.00	4,592.26	(92.26)
7370 WATER/SEWER	2,300.00	3,749.12	(1,449.12)	30,200.00	34,119.54	(3,919.54)
7380 TRASH REMOVAL	633.00	617.00	16.00	6,667.00	7,754.00	(1,087.00)
TOTAL UTILITIES	3,333.00	5,206.80	(1,873.80)	41,367.00	46,465.80	(5,098.80)
7415 LANDSCAPE CONTRACT	1,250.00	1,110.91	139.09	13,750.00	12,363.51	1,386.49
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	2,000.00	8,014.79	(6,014.79)
7426 TREE/TURF SPRAYING	0.00	2,000.32	(2,000.32)	3,500.00	3,525.32	(25.32)
7428 FLOWERS	0.00	0.00	0.00	250.00	0.00	250.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	2,000.00	3,492.71	(1,492.71)
7460 FENCE REPAIRS	0.00	0.00	0.00	3,000.00	0.00	3,000.00
TOTAL LANDSCAPE MAINT	1,250.00	3,111.23	(1,861.23)	24,500.00	27,396.33	(2,896.33)
7515 CONCRETE REPAIRS	0.00	0.00	0.00	1,500.00	0.00	1,500.00

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7526 PEST CONTROL	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	1,750.00	0.00	1,750.00
7620 STREET SWEEPING	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7630 SNOW REMOVAL	700.00	325.00	375.00	4,300.00	1,277.31	3,022.69
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	200.00	0.00	200.00
TOTAL SNOW/ROAD MAINT	700.00	325.00	375.00	6,000.00	1,277.31	4,722.69
7710 SECURITY SERVICE	700.00	810.00	(110.00)	7,700.00	7,161.75	538.25
TOTAL OTHER EXPENSES	700.00	810.00	(110.00)	7,700.00	7,161.75	538.25
TOTAL EXPENSES	13,388.00	16,383.19	(2,995.19)	175,182.00	153,423.85	21,758.15
NET PROFIT/LOSS	2,990.00	1,365.17	(1,624.83)	5,316.00	21,076.00	15,760.00

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	920.00	\$ 920.00	\$ 0.00	\$ 10,120.00	\$ 22,120.00	\$ 12,000.00
9350 INTEREST INCOME	0.00	47.62	47.62	0.00	326.05	326.05
TOTAL REVENUE	920.00	967.62	47.62	10,120.00	22,446.05	12,326.05
EXPENSE						
9530 ASPHALT SEAL	0.00	0.00	0.00	0.00	723.00	(723.00)
9548 PAINTING	0.00	0.00	0.00	0.00	7,890.96	(7,890.96)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	8,613.96	(8,613.96)
EXCESS/LOSS OF RESERVES	920.00	967.62	47.62	10,120.00	13,832.09	3,712.09