

ELEVEN ONE ELEVEN

JANUARY 31, 2007

ASSETS

CASH

1010 CASH-BANK OF CHOICE	\$	3,989.52
1035 RES-BANK OF CHOICE		49,524.78

TOTAL CASH

53,514.30

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	49,275.88
1111 A/R REPLAC. FUND	(461.52)
1112 A/R SIDING INTEREST	8,000.00
1115 ALLOW FOR BAD DEBT	(4,271.46)
1134 PREPAID INSURANCE	527.28
1136 UNDEPOSITED FUNDS	2,231.41

TOTAL RECEIVABLES

55,301.59

TOTAL ASSETS

108,815.89

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LIABILITIES

ACCOUNTS PAYABLE

2110 ACCOUNTS PAYABLE	\$	2,400.00
2111 ACCRUED INTEREST		2,240.91
2112 A/P-COLONIAL ADJUST		2,402.54
2115 PREPAID ASSESSMENTS		6,665.90
2160 INCOME TAX PAYABLE		498.00

TOTAL PAYABLES

14,207.35

TOTAL LIABILITIES

14,207.35

EQUITY

2931 FUND BALANCE	112,676.61
2932 OPENING BAL EQUITY	667.51
2933 RETAINED EARNINGS	(113,364.73)
2940 CURRENT EARNINGS	11,376.06
2941 CURRENT EARNINGS	(11,376.06)
2950 RESERVE FUND-PRIOR	83,253.09
2955 RESERVE FUND-CURRENT	12,503.40
2965 OPERATING FD-CURRENT	(1,127.34)

TOTAL EQUITY

94,608.54

TOT LIABILITY AND EQUITY

108,815.89

Budget Comparison Report
 JANUARY 31, 2007

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 16,284.00	\$ 16,284.00	\$ 0.00	\$ 16,284.00	\$ 16,284.00	\$ 0.00
5210 LATE FEE CHARGE	125.00	(10.00)	(135.00)	125.00	(10.00)	(135.00)
5215 NSF FEE	25.00	0.00	(25.00)	25.00	0.00	(25.00)
5220 COLLECTION COST REC	750.00	1,684.57	934.57	750.00	1,684.57	934.57
5245 INTEREST INCOME	16.00	12.09	(3.91)	16.00	12.09	(3.91)
5255 MISC INCOME	350.00	0.00	(350.00)	350.00	0.00	(350.00)
5257 PARKING INCOME	225.00	285.00	60.00	225.00	285.00	60.00
5259 SIGN LEASE	300.00	300.00	0.00	300.00	300.00	0.00
5450 TRANSFERS TO RESERVE	(2,400.00)	(12,400.00)	(10,000.00)	(2,400.00)	(12,400.00)	(10,000.00)
TOTAL INCOME	15,675.00	6,155.66	(9,519.34)	15,675.00	6,155.66	(9,519.34)
EXPENSES						
7030 MANAGEMENT FEES	1,045.00	1,025.00	20.00	1,045.00	1,025.00	20.00
7045 LEGAL COLLECTIONS	750.00	0.00	(750.00)	750.00	0.00	(750.00)
7060 PRINTING & COPYING	75.00	10.45	(64.55)	75.00	10.45	(64.55)
7062 POSTAGE	30.00	34.93	(4.93)	30.00	34.93	(4.93)
7070 BANK CHARGES	5.00	0.00	(5.00)	5.00	0.00	(5.00)
7080 NEWSLETTER PRODUCT	25.00	0.00	(25.00)	25.00	0.00	(25.00)
7086 BAD DEBT EXPENSE	1,000.00	0.00	(1,000.00)	1,000.00	0.00	(1,000.00)
7090 MISC ADMINISTRATIVE	20.00	132.89	(112.89)	20.00	132.89	(112.89)
TOTAL ADMINISTRATIVE	2,950.00	1,203.27	1,746.73	2,950.00	1,203.27	1,746.73
7230 BUILDING-EXTERIOR	750.00	0.00	(750.00)	750.00	0.00	(750.00)
7231 BUILDING-INTERIOR	0.00	110.00	(110.00)	0.00	110.00	(110.00)
7240 LIGHTING SUPPLIES	250.00	80.00	(170.00)	250.00	80.00	(170.00)
7290 OTHER BUILDING MAINT	500.00	0.00	(500.00)	500.00	0.00	(500.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7291 STORAGE	50.00	50.00	0.00	50.00	50.00	0.00
TOTAL BUILDING MAINT	1,550.00	240.00	1,310.00	1,550.00	240.00	1,310.00
7320 GAS/ELECTRIC	400.00	2,405.54	(2,005.54)	400.00	2,405.54	(2,005.54)
7370 WATER/SEWER	3,300.00	(0.10)	3,300.10	3,300.00	(0.10)	3,300.10
7380 TRASH REMOVAL	640.00	617.00	23.00	640.00	617.00	23.00
TOTAL UTILITIES	4,340.00	3,022.44	1,317.56	4,340.00	3,022.44	1,317.56
7415 LANDSCAPE CONTRACT	1,197.00	1,110.91	86.09	1,197.00	1,110.91	86.09
7426 TREE/TURF SPRAYING	500.00	835.00	(335.00)	500.00	835.00	(335.00)
TOTAL LANDSCAPE MAINT	1,697.00	1,945.91	(248.91)	1,697.00	1,945.91	(248.91)
7630 SNOW REMOVAL	1,000.00	871.38	128.62	1,000.00	871.38	128.62
TOTAL SNOW/ROAD MAINT	1,000.00	871.38	128.62	1,000.00	871.38	128.62
7710 SECURITY SERVICE	810.00	0.00	810.00	810.00	0.00	810.00
TOTAL OTHER EXPENSES	810.00	0.00	810.00	810.00	0.00	810.00
TOTAL EXPENSES	12,347.00	7,283.00	5,064.00	12,347.00	7,283.00	5,064.00
NET PROFIT/LOSS	3,328.00	(1,127.34)	(4,455.34)	3,328.00	(1,127.34)	(4,455.34)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	2,400.00	\$ 12,400.00	\$ 10,000.00	\$ 2,400.00	\$ 12,400.00	\$ 10,000.00
9350 INTEREST INCOME	0.00	103.40	103.40	0.00	103.40	103.40
TOTAL REVENUE	2,400.00	12,503.40	10,103.40	2,400.00	12,503.40	10,103.40
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,400.00	12,503.40	10,103.40	2,400.00	12,503.40	10,103.40